

Isle au Haut Community Development Corporation, Inc.
Statement of Financial Position
As of December 31, 2012

	<u>Dec 31, 12</u>	<u>Dec 31, 11</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Checking	33,743.50	170,545.94	-136,802.44	-80.21%
Micro Loan Account	67,988.13	58,861.74	9,126.39	15.51%
3 · Brokerage	0.00	7,980.27	-7,980.27	-100.0%
Total Checking/Savings	<u>101,731.63</u>	<u>237,387.95</u>	<u>-135,656.32</u>	<u>-57.15%</u>
Accounts Receivable				
11000 · Accounts Receivable	0.00	40,153.16	-40,153.16	-100.0%
2 · Micro Loan Receivable	6,985.00	16,040.24	-9,055.24	-56.45%
Total Accounts Receivable	<u>6,985.00</u>	<u>56,193.40</u>	<u>-49,208.40</u>	<u>-87.57%</u>
Total Current Assets	108,716.63	293,581.35	-184,864.72	-62.97%
Fixed Assets				
15500 · Facility Construction	614,998.75	0.00	614,998.75	100.0%
Total Fixed Assets	<u>614,998.75</u>	<u>0.00</u>	<u>614,998.75</u>	<u>100.0%</u>
TOTAL ASSETS	<u><u>723,715.38</u></u>	<u><u>293,581.35</u></u>	<u><u>430,134.03</u></u>	<u><u>146.51%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Long Term Liabilities				
27200 · Other Liabilities	72,280.00	0.00	72,280.00	100.0%
Total Long Term Liabilities	<u>72,280.00</u>	<u>0.00</u>	<u>72,280.00</u>	<u>100.0%</u>
Total Liabilities	72,280.00	0.00	72,280.00	100.0%
Equity				
30000 · Opening Balance Equity	69,877.29	69,877.29	0.00	0.0%
31300 · Perm. Restricted Net Assets	355,000.00	0.00	355,000.00	100.0%
32000 · Unrestricted Net Assets	223,704.06	15,762.41	207,941.65	1,319.23%
Net Income	2,854.03	207,941.65	-205,087.62	-98.63%
Total Equity	<u>651,435.38</u>	<u>293,581.35</u>	<u>357,854.03</u>	<u>121.89%</u>
TOTAL LIABILITIES & EQUITY	<u><u>723,715.38</u></u>	<u><u>293,581.35</u></u>	<u><u>430,134.03</u></u>	<u><u>146.51%</u></u>