

## ICDC Board Meeting January 6, 2013

Present: Landon DeWitt, Steve Schaefer Bill Calvert, Megan Wibberly  
Phone: Catherine Richards Olney, Judith Burke, Ellard Taylor, Dana Perry, Rudi Graff, Waylan Small  
Absent: Jerry Kriegel, Gerry Wurzburg

1. Approval of last months meeting. Unanimous.

2. **Report of the Chair.**

Catherine thanked Bill Calvert for taking over the supervision of the new houses because Alex has left.

Catherine attended the Affordable Housing Conference, which she believes was a good networking opportunity. She was able to hear about Vinalhaven and Chebogue island to see how their projects are going. There she met Norm Fecto and Liza Flemming. She also made contact with a woman who used to work for Senator Collins who now does marketing pieces for affordable housing, writing stories about affordable housing projects.

**Catherine suggested that the Marketing Committee should follow up on making contact with her.**

Megan and Catherine are organizing two weatherization projects with the energy folks from the Island Institute to build insulation for the town hall on Martin Luther King weekend. This project will not cost anything.

The second project involves signing up people to have weatherization done in their homes. There is ongoing work being done to see if Efficiency Maine will cover some of those costs and Megan has put in another grant for this project. She is also looking for more residents to be involved in this project.

In further discussions we agreed that it would be good to involve the other ICDC homes for this project.

Both projects are important to ICDC as we need to be doing things in the community besides asking for donations all of the time. Hopefully, both projects will be successful.

We had a discussion of property taxes on the new houses. We have been sent a bill for \$800. We thought we were tax exempt as records show that ICDC has given money in lieu of taxes in the past. It is however too late to get tax exemption this year. **We voted unanimously to pay the bill for this year and apply for tax exemption as a non-profit next year. The form needs to be filed before April 1.**

3. **Marketing And Recruiting Report.**

We met in October and assigned Megan to put together a package that will try to explain what people need to know if they move to IAH.

Once the houses are up and running we plan to put adds on craigslist and Island Advantages as well as other sights advertising the houses. We discussed advertising to have people come out to the island to live temporarily to try it out verses thinking we will have someone committed for a long period of time.

We have, at this time, one inquiry. A woman with children may come out in the Spring.

An article in the Wall Street Journal will be coming out soon. Bill hosted and took reporters around the island to meet many island residents.

Catherine reported that Liza Fleming is interested in helping with recruitment. **The Marketing Committee needs to contact her to see how she can help.**

Another idea was to tap into our island fellow alumni's to see if they may have some ideas about recruitment. There may be a way that we can use them to help marketing.

### **Financial Report**

Dana enclosed a financial report.

WE had a question about whether we can use any of the money that is being held at Camden National Bank now versus when the project is finished.

**Catherine will speak to Gerry about that.**

## **Megan. Can you add the financial report here??**

### **Micro-loan Report- Rudi**

No activity except payment on loan.

We have two active loans and one possible request.

We have over 60,000 dollars in our account. We have the money so hopefully we will be able to muster up some new loans.

### **Building Committee Report**

## **Megan can you add building report here?**

We discussed the building report. Anything extra on the report was required by MSHA after the fact. We are over our expensed by perhaps as much as 18,000 dollars, which includes lightening rods and landscaping and an air exchange system

There was discussion about having the people who are coming out to do the air exchange for the weatherization project to do the new houses too if the time period works out.

For landscaping we may be able to use volunteers.

Still we are over budget. We voted unanimously to draw down the Genesis Fund money. We were originally only going to borrow \$72,000 from them but we have been approved for \$90,000. Motion was to address overrun

costs from the bridge fund from Genesis. Bill seconded the motion. Vote was unanimous.

**Bill will open and account with the store for fuel to keep the houses warm for the winter.**

It looks like the village house will be complete by Feb. 15<sup>th</sup> and the Blueberry Hill house by the end of January. However there will still be a punch list to finish. And the groundwork will not be done until March.

**Development Committee Report**

**Megan, can you add that report to the minutes.**