

ICDC Board Meeting- Sunday. April 15,2012
Present- Gail Holmes/ Steve Shaffer/Judith Burke/Dana Perry/
Ellard Taylor/Catherine Olney/ Alex Harris

1. Minutes of last meeting were approved unanimously.
2. Committee Reports
 - a. Building committee- Ellard .

The bids went out. Two contractors bid on the houses. Puzzlewood from Deer Isle won the contract. The bids right now are \$200,000 for the village house and \$298,000 for Blueberry Hill House. It is about \$45,000 more than we had expected but the design team is having talks with the contractor to lower the costs. A major concession by Maine State Housing was to allow us to use monitors in the houses for heat. The design team is also looking at windows and since Bill Stevens already did some backhoe work, the price may come down there also. The design team is also helping the contractor with the rest of the paperwork needed and a line of credit from the bank. A meeting was to take place this week with the contractor to see if more cost could be brought down.

Action Item for Ellard. Make sure contract has in it that the contractor will use local labor whenever possible.
 - b. Microloan Committee. Nothing happening in the microloan committee this month.
 - c. Fundraising Committee and Community Engagement Committee. Catherine and Judi.

We have gotten a few more donations, one generous one.

We will apply again to the Libra Foundation but we can't do that until August

We are applying to Steven Kings Foundation.

We are starting to plan for summer events: the July 4th pancake breakfast and other events on that day, possibly a picnic after the parade and games for the kids.

Also we will have another fundraising day on August 5th. The Isle-a haut-a thon will be a fundraiser and we will plan some event after that including visiting the sites, possible dance at night.

Action item- When Judi gets back to the island the end of May she will start working on both events.

We will have to make a loan to the Genesis Fund to make up for the funds we will need in order to get the grant, but that will be a simple procedure. Catherine is working on this.

- d. Financial committee-
- e. Dana

We've had \$238,000 in income 2011

Dana had to file 20-page long form. Needs to be filed and publicly available. **Action Item; Dana will send this out to the Board to look at.**

- e. Marketing and Recruiting Committee. Bill Calvert
Bill was not at the meeting but Steve presented a report from the marketing committee's meeting. We are working on an information packet that will go out to the people who apply for the houses.
- f. Building Maintenance Committee. All the windows are in the #2 house except for one, which was the wrong size. The goal is to get the house ready for rent by May 1st. We already have someone interested in renting the house.

3. New Business. Since Alex has decided to end his fellowship this year, we will be applying for another fellow. In the meantime, Alex has given the board a proposal. He would stay on with us to see the housing project through until December. He would like to work 16 hours a week. He will stay at the Donnie Farrow house and fix it up and be paid for his health insurance and a \$15.00 hour salary. The people at the meeting were all in favor of the idea. **Action: Steve will contact the other members of the board who were not present at the meeting and get their opinions.**

Next Meeting will take place on Sunday, May 13th at 5pm EST.