

Isle au Haut Community Development Corporation, Inc.  
**Statement of Financial Position**

As of September 30, 2017

	<u>Sep 30, 17</u>	<u>Sep 30, 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>Checking</b>	92,868.38	130,649.56	-37,781.18	-28.92%
<b>Micro Loan Account</b>	61,647.57	61,668.98	-21.41	-0.04%
<b>Total Checking/Savings</b>	<u>154,515.95</u>	<u>192,318.54</u>	<u>-37,802.59</u>	<u>-19.66%</u>
<b>Accounts Receivable</b>				
<b>2 - Micro Loan Receivable</b>	12,379.80	12,379.80	0.00	0.0%
<b>Total Accounts Receivable</b>	<u>12,379.80</u>	<u>12,379.80</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Current Assets</b>	166,895.75	204,698.34	-37,802.59	-18.47%
<b>Fixed Assets</b>				
<b>15500 - Facility Construction</b>	632,922.57	632,922.57	0.00	0.0%
<b>Total Fixed Assets</b>	<u>632,922.57</u>	<u>632,922.57</u>	<u>0.00</u>	<u>0.0%</u>
<b>Other Assets</b>				
<b>18700 - Security Deposits Asset</b>	2,371.10	2,451.10	-80.00	-3.26%
<b>Total Other Assets</b>	<u>2,371.10</u>	<u>2,451.10</u>	<u>-80.00</u>	<u>-3.26%</u>
<b>TOTAL ASSETS</b>	<u><b>802,189.42</b></u>	<u><b>840,072.01</b></u>	<u><b>-37,882.59</b></u>	<u><b>-4.51%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Long Term Liabilities</b>				
<b>27200 - Other Liabilities</b>	66,369.36	69,756.82	-3,387.46	-4.86%
<b>Total Long Term Liabilities</b>	<u>66,369.36</u>	<u>69,756.82</u>	<u>-3,387.46</u>	<u>-4.86%</u>
<b>Total Liabilities</b>	66,369.36	69,756.82	-3,387.46	-4.86%
<b>Equity</b>				
<b>30000 - Opening Balance Equity</b>	69,877.29	69,877.29	0.00	0.0%
<b>31300 - Perm. Restricted Net Assets</b>	355,000.00	355,000.00	0.00	0.0%
<b>32000 - Unrestricted Net Assets</b>	348,993.34	273,008.87	75,984.47	27.83%
<b>Net Income</b>	-38,050.57	72,429.03	-110,479.60	-152.54%
<b>Total Equity</b>	<u>735,820.06</u>	<u>770,315.19</u>	<u>-34,495.13</u>	<u>-4.48%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>802,189.42</b></u>	<u><b>840,072.01</b></u>	<u><b>-37,882.59</b></u>	<u><b>-4.51%</b></u>